

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 31, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795Y88	
High Rate ¹	0.010%	
Allotted at High Price	69.05%	
Investment Rate ²	99.997472	
	0.010%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	November 03, 2011	
Maturity Date	February 02, 2012	
	Tendered	Accepted
Competitive	\$130,766,500,000	\$28,210,472,500
Noncompetitive	\$789,943,800	\$789,943,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$131,556,443,800	\$29,000,416,300⁶
SOMA	\$0	\$0
Total	\$131,556,443,800	\$29,000,416,300
	Tendered	Accepted
Primary Dealer ⁷	\$105,940,000,000	\$13,883,500,000
Direct Bidder ⁸	\$8,890,000,000	\$1,270,520,000
Indirect Bidder ⁹	\$15,936,500,000	\$13,056,452,500
Total Competitive	\$130,766,500,000	\$28,210,472,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$131,556,443,800 / \$29,000,416,300 = 4.54$

⁶ Awards to combined Treasury Direct systems = \$576,708,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.